



## DAILY HERALD.

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When it comes to our Democratic contemporary, the *Alta*, however, we are entitled to a more careful and considerate treatment of a more important subject as the silver question, which might at least have read the matter that it treats of. Utterly without the knowledge of the editor of the *HERALD*, he was invited by the Board of Trade of Los Angeles to address them upon the silver question, on the conclusion of Mr. J. D. Bartholomew's speech upon the proceedings of the irrigators' convention at Fresno. With an unaffected confidence which those who know him best will best appreciate he asked for time; and that granted, he applied himself to the matchless report of the Monetary Commission, of which the Hon. John P. Jones, Republican, was chairman, and the Hon. Lewis V. Bogy, Democrat, George S. Boutwell, Republican, of the Senate, and a lot of Democrats and Republicans of the House, supplemented by Professor Francis Bowen, of Massachusetts, were members.

He availed himself of this report, and supplemented it by some previous reflections of his own. The man who does not know that the people of the United States since the war have been subject to a peculiar financial Locus-pocis is an ass almost equal to the caliber of an average editor of the *Times*—although that is a proposition which presents speculative difficulties in the way of competitive rivalry. This commission, part Republican and part Democratic, in its report to the conspiracy against silver, say: "The fluctuations in the relative market value of gold and silver were unimportant during the present century until 1873, when the German and American laws to demonetize silver were enacted. The determination of Germany to enact such a law had been previously announced by the decree of December 4th, 1871, and the American movements to 'the same end, which seem to have been better understood in Europe than in this country, were commenced as early as 1868."

We beg to call the attention of our esteemed contemporary, the *Alta*, to this peculiar physiognomy of these eminent gentlemen, Democrats as well as Republicans, which we have italicized. We would like to ask if it does not seem in the language which we have emphasized evidences of an undoubted conspiracy against silver? If it does not, we shall despair of our ability to convince it of anything.

In the same line we again apply ourselves to this celebrated report, and turn to page 99. The Committee say:

"The demonetization of silver, coined and uncoined, was affirmatively completed in June, 1874, by the following section (5568) of the Revised Statutes:

"The silver coins of the United States shall be a legal tender for their nominal value only, and not exceeding five dollars in any one payment."

No law was ever passed by Congress of which this language can be considered a revision.

The Revised Statutes were enacted in bulk. They were intended to be a revision merely of the existing laws without change or introduction of new matter, and Congress was assured by its committee on revision that no new matter had been introduced into them. It was not possible for the members of the committee to have personally verified the exact accuracy of the revision. They must necessarily have relied upon assurances given to them by the persons actually engaged in the work. Whoever may be responsible for this error in the Revised Statutes, the ancient money of the country instead of being intentionally legislated out of existence by Congress was revised out of existence."

We would beg our esteemed contemporary, the *Alta*, to read this extract, in connection with the foregoing, and answer us whether it discloses in it any evidence of the anti-silver conspiracy which the *HERALD* has denounced. We request it to apply itself to our argument, and not to some imaginary argument of a man of straw.

We would also like to know if it approves of John Sherman's bill which made the interest on the public debt payable in cold coin, instead of in lawful money of the United States, gold, greenbacks and silver. We should be pleased with a categorical answer to these questions.

The Bland bill of 1878 measurably renounced silver. The conspiracy now is, in the waning days of a Wall street Republican administration, to knock the props away from that metal. This is the last step in the conspiracy, which the *HERALD* has denounced. We request it to apply itself to our argument, and not to some imaginary argument of a man of straw.

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